



BEARDSELL LIMITED

Regd. Office :
47, Greams Road,
CHENNAI - 600 006. (INDIA)
Tel : 2829 32 96, 2829 09 00
Fax : 044-2829 03 91
CIN No. : L65991TN1936PLC001428
E-mail : ho@beardsell.co.in
Website : www.beardsell.co.in

12th August 2023

To,

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Scrip: BEARDSELL

BSE Limited
Corporate Relationship Department
Phiroz Jeejeebhoy Towers
Dallal Street,
Mumbai – 400001
Scrip: 539447

Dear Sirs,

Dear Sirs,

Sub: Nil Statement on Deviation or Variation in utilisation of Funds raised through Rights Issue

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019 regarding “Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.”, we hereby confirm that there is no deviation or variation in the use of proceeds of the Preferential Issue of 19,71,656 equity shares of Rs.2/- each allotted to certain promoters on 8th My 2023 at an issue price of Rs.23.85 per share. The entire proceeds raised by the Company through the Preferential Issue, during the quarter ended 30th June 2023, have been utilised for the objects as stated therein.

A Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company, is given in “**Annexure A**”.

This intimation is also being uploaded on the Company’s website at www.beardsell.co.in

Please take it into your records.

Yours faithfully,
For BEARDSELL LIMITED

Kanhu Charan Sahu
Company Secretary

Encl: As above



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Annexure - A

Statement of Utilisation /Deviation/ Variation in utilisation of Funds raised

Name of listed entity	BEARDELL LIMITED					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	8 th May 2023					
Amount Raised	Rs.470.24 Lakhs					
Report filed for Quarter ended	30 th June 2023					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if Applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of Shareholder Approval	Not Applicable					
Explanation for Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Noted and approved					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Modified allocation, if any	Funds Utilised (Rs. in Lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Working Capital	Not Applicable	Not Applicable	Not Applicable	470.24	NIL	No deviation
General Corporate Purposes	Not Applicable	Not Applicable	Not Applicable	NIL	NIL	No deviation
Deviation or variation could mean:						
a) Deviation in the objects or purposes for which the funds have been raised or b) Deviation in the amount of funds actually utilized as against what was originally disclosed or c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						