



Beardsell Limited

REGISTERED OFFICE: 47, GRAEMES ROAD, CHENNAI 600 006
CIN : L65991TN1936PLC001428

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2014

Rs. in Lakhs except for per share data

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
PART I		Unaudited			Unaudited		Audited
1	Income from Operations						
	a) Net sales/income from operations (Net of excise duty)	2592.41	2998.88	2491.39	8698.68	7443.73	10579.50
	b) Other operating income	2.72	7.22	6.58	17.99	22.14	32.62
	Total Income from operations (net)	2595.13	3006.10	2497.97	8716.67	7465.87	10612.12
2	Expenses						
	a) Cost of materials consumed	804.19	866.26	924.95	2737.40	2844.37	3929.77
	b) Purchase of stock-in-trade	1151.87	1216.26	890.45	3895.75	2596.50	3844.46
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(73.64)	193.37	(15.60)	(119.16)	(137.80)	(63.00)
	d) Employee benefits expense	275.93	261.05	258.72	787.95	678.33	971.05
	e) Depreciation and amortisation expense	76.10	72.09	61.48	228.44	169.73	222.52
	f) Other expenses	410.49	395.28	343.83	1152.93	1006.34	1358.78
	Total expenses	2644.94	3004.31	2463.83	8683.31	7157.47	10263.58
3	(Loss)/Profit from Operations before Other Income, finance costs & Exceptional Items (1-2)	(49.81)	1.79	34.14	33.36	308.40	348.54
4	Other Income	14.84	15.65	20.63	41.61	47.33	92.08
5	Share of Profit of Partnership firm	22.12	37.93	-	18.08	-	-
6	(Loss)/Profit from ordinary activities before finance costs & Exceptional Items (3+4+5)	(12.85)	55.37	54.77	93.05	355.73	440.62
7	Finance costs	108.93	112.70	70.12	318.87	169.10	238.26
8	(Loss) / Profit from ordinary activities after finance costs but before exceptional Items (6-7)	(121.78)	(57.33)	(15.35)	(225.82)	186.63	202.36
9	Exceptional Items	-	-	-	-	-	-
10	(Loss) / Profit from ordinary activities before tax (8+9)	(121.78)	(57.33)	(15.35)	(225.82)	186.63	202.36
11	Tax expense	(40.86)	(13.89)	(3.58)	(69.93)	65.21	73.24
12	Net (Loss) / Profit from ordinary activities after tax (10-11)	(80.92)	(43.44)	(11.77)	(155.89)	121.42	129.12
13	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
14	Net (Loss) / Profit for the period (12-13)	(80.92)	(43.44)	(11.77)	(155.89)	121.42	129.12
15	Paid-up equity share capital (Face value of Rs.10/- each)	468.32	468.32	468.32	468.32	468.32	468.32
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2856.97
17.1	Earnings per Share (before extraordinary items) (of Rs.10/- each) [not annualised]						
	a) Basic	(1.73)	(0.93)	(0.25)	(3.33)	2.59	2.76
	b) Diluted	(1.73)	(0.93)	(0.25)	(3.33)	2.59	2.76
17.2	Earnings per Share (after extraordinary items) (of Rs.10/- each) [not annualised]						
	a) Basic	(1.73)	(0.93)	(0.25)	(3.33)	2.59	2.76
	b) Diluted	(1.73)	(0.93)	(0.25)	(3.33)	2.59	2.76

See accompanying notes to financial results

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
PART II - Select information for the quarter and nine months ended December 31, 2014						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares	1172304	1172304	1172304	1172304	1172304
	- Percentage of Shareholding	25.03	25.03	25.03	25.03	25.03
2	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	3510864	3510864	3510864	3510864	3510864
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the company)	74.97	74.97	74.97	74.97	74.97

Particulars	Quarter ended 31/12/2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Note:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on February 13, 2015
- The Statutory Auditors of the Company have carried out a limited review of the above financial results.
- The Company has made a strategic investment in a Partnership Firm on May 7, 2014 engaged in similar line of business for achieving synergies in future. As pointed out in the limited review report of the statutory auditors, the Company's share of profit in the partnership firm in which the Company is majority partner amounting to Rs.22.12 Lakhs for the Quarter ended 31.12.2014 and amounting to Rs.18.08 Lakhs for the period from 07.05.2014 to 31.12.2014 is based on the interim financial information certified by the Partnership's Management. Any adjustment to this interim financial information based on an audit, may have consequential effects on the attached statement.
- During the period, the Company has entered into Memorandum of Understanding ("MOU") with a corporate entity effective 01.09.2014 to operate and have exclusive control over the entity's EPS division. In accordance with the terms of the MOU, the Company has absorbed the losses of the EPS division of the entity for the period from 01.10.2014 to 31.12.2014 amounting to Rs.26.26 Lakhs and for the period 01.09.2014 to 31.12.2014 amounting to Rs.48.50 Lakhs respectively. This has been included in other expenses. As pointed out by in the limited review report of the statutory auditors, this is based on the results certified by the entity's management. Any adjustment to this financial information based on an audit, may have consequential effects on the attached statement.
- The Company has aligned the useful life of its fixed assets in line with Part-C of Schedule -II of Companies Act, 2013 ("the ACT") and depreciation charge for the current quarter and nine months ended 31.12.2014 includes the effect of such additional depreciation of Rs.13.28 Lakhs and Rs.45.23 Lakhs respectively.
- Prior period figures have been regrouped/reclassified wherever necessary for comparative purposes.

for BEARSELL LIMITED
Bharat Anumolu
Managing Director

Place : Chennai
Date : February 13, 2015

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs.in Lakhs)

	Quarter Ended			Nine Months Ended		Year Ended	
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	
		Unaudited			Unaudited		Audited
1	Segment Revenue						
	a) Insulation	2385.71	2791.61	2335.83	7850.56	7024.61	
	b) Trading	209.42	214.49	162.14	866.11	441.26	
	Total	2595.13	3006.10	2497.97	8716.67	7465.87	
	Less: Inter Segment Revenue	-	-	-	-	-	
	Net Sales / Income from Operations	2595.13	3006.10	2497.97	8716.67	7465.87	
2	Segment Results before tax and Interest						
	a) Insulation	115.42	156.66	149.18	421.08	642.83	
	b) Trading	(5.09)	(4.91)	9.45	36.35	(11.76)	
	Total	110.33	151.75	158.63	457.43	631.07	
	Less: i) Finance costs	(108.93)	(112.70)	(70.12)	(318.87)	(169.10)	
	ii) Other un-allocable expenditure net off un-allocable income	(123.18)	(96.38)	(103.86)	(364.38)	(275.34)	
	Total (Loss) / Profit before Tax	(121.78)	(57.33)	(15.35)	(225.82)	186.63	
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Insulation	5193.77	5220.15	4811.31	5193.77	4811.31	
	b) Trading	370.69	42.54	129.93	370.69	129.93	
	c) Others (Including Un-allocable assets minus liabilities)	(2400.82)	(2018.14)	(1568.87)	(2400.82)	(1568.87)	
	Total	3163.64	3244.55	3372.37	3163.64	3372.37	