



**BEARSELL LIMITED**  
**REGISTERED OFFICE: 47, GRAEMES ROAD, CHENNAI 600 006**  
**STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2017**  
**CIN :L65991TN1936PLC001428**  
**Rs. in Lakhs except for per share data**

PART I	Particulars	STANDALONE				CONSOLIDATED		
		Quarter Ended		Year Ended		Year Ended		
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	Audited	Un-audited	Audited	Audited		Audited		
1	<b>Income from Operations</b>							
	a) Net sales/income from operations (Net of excise duty)	3930.99	3823.52	4615.63	16706.41	14947.53	19010.01	16056.68
	b) Other operating income	8.73	8.33	5.39	32.33	22.00	32.69	28.05
	c) Other income	113.68	32.68	32.41	175.55	153.35	215.17	220.99
	<b>Total Income from operations (net)</b>	<b>4053.40</b>	<b>3864.53</b>	<b>4653.43</b>	<b>16914.29</b>	<b>15122.88</b>	<b>19257.87</b>	<b>16305.72</b>
2	<b>Expenses</b>							
	a) Cost of materials consumed	1249.10	1160.86	1099.16	4797.70	3798.92	6384.95	4819.82
	b) Purchase of stock in trade	1337.92	1444.21	2029.36	6726.76	6852.83	6726.76	6764.79
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	77.24	(38.77)	37.50	(6.35)	(5.59)	(3.62)	(5.45)
	d) Employee benefits expense	478.09	356.26	381.01	1555.25	1389.83	1799.55	1451.57
	e) Finance costs	117.60	96.50	146.33	444.07	520.26	558.63	580.17
	f) Depreciation and amortisation expense	84.91	86.66	124.76	337.12	322.33	535.69	375.70
	g) Other expenses	533.14	492.56	604.90	1906.92	1671.73	2353.78	1820.70
	<b>Total expenses</b>	<b>3878.00</b>	<b>3598.28</b>	<b>4423.02</b>	<b>15761.47</b>	<b>14550.31</b>	<b>18355.74</b>	<b>15807.30</b>
3	Profit from Operations before Other Income, finance costs & Exceptional Items (1-2)	175.40	266.25	230.41	1152.82	572.57	902.13	498.42
4	Share of (Loss)/Profit of Partnership firm	(42.02)	(14.40)	(33.67)	(72.51)	(59.22)	-	-
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4+5)	133.38	251.85	196.74	1080.31	513.35	902.13	498.42
6	Exceptional Items	-	-	-	-	-	-	-
7	Profit from ordinary activities before tax (5+6)	133.38	251.85	196.74	1080.31	513.35	902.13	498.42
8	Tax expense							
	Income Tax	151.01	69.99	94.63	412.00	155.00	412.38	155.00
	Deferred Tax	(59.47)	18.14	(20.64)	8.70	29.82	8.78	29.90
9	Net Profit from ordinary activities after tax (7-8)	41.84	163.72	122.75	659.61	328.53	480.97	313.52
10	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
11	Net Profit for the period (9-10)	41.84	163.72	122.75	659.61	328.53	480.97	313.52
12	Minority Interest						(0.01)	(0.01)
13	Net Profit after tax (11-12)						480.98	313.53
14	Paid-up equity share capital (Face value of Rs.10/- each)	468.32	468.32	468.32	468.32	468.32	468.32	468.32
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3620.95	3045.89	3477.42	3074.13
16.1	Earnings per Share (before extraordinary items) (of Rs.10/- each) [not annualised]							
	a) Basic	0.89	3.50	2.62	14.08	7.02	10.27	6.69
	b) Diluted	0.89	3.50	2.62	14.08	7.02	10.27	6.69
16.2	Earnings per Share (after extraordinary items) (of Rs.10/- each) [not annualised]							
	a) Basic	0.89	3.50	2.62	14.08	7.02	10.27	6.69
	b) Diluted	0.89	3.50	2.62	14.08	7.02	10.27	6.69

See accompanying notes to financial results

**NOTE:**

- The above Standalone and Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on March 25, 2017
- The Consolidated Financial results have been prepared in accordance with Accounting Standard 21- "Consolidated Financial Statements".
- The Consolidated Financial results include those relating to Saideep Polytherm, a controlled entity and Sarovar Insulation Pvt. Limited, a wholly owned subsidiary company.
- In respect of the Standalone results, figures for the quarter ended March 31,2017 and March 31,2016 represents the difference between the audited figures in respect of the full financial years and the published figures of Nine months ended December 31,2016 and December 31,2015 respectively as regrouped.
- Subsequent to the year end , the shareholders of the Company have approved through a postal ballot process, the subdivision of nominal value of each equity share of Rs.10/- each into 5 equity shares of Rs.2/- each and issue of one equity share of Rs.2/- each for five existing equity shares of Rs.2/ each, post the stock split.
- Prior period figures have been regrouped/reclassified wherever necessary for comparative purposes.

for BEARSELL LIMITED

Place : Chennai  
Date : May 25, 2017

Bharat Anumolu  
Managing Director

Segment Reporting under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Quarter ended September 30, 2016							
	Stand-alone Company Results					Consolidated	
	Quarter Ended			Year Ended		Year Ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	Audited	Un-audited	Audited	Audited		(Rs in lakhs)	
<b>1 Segment Revenue</b>						Audited	
a) Insulation	3676.32	3586.69	4448.97	15681.29	12949.18	17985.25	14064.38
b) Trading	263.40	245.16	172.05	1057.45	2020.35	1057.45	2020.35
Total	3939.72	3831.85	4621.02	16738.74	14969.53	19042.70	16084.73
Less: Inter Segment Revenue	-	-	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	3939.72	3831.85	4621.02	16738.74	14969.53	19042.70	16084.73
<b>2 Segment Results Profit before tax and Interest</b>							
a) Insulation	390.43	506.92	500.45	2114.37	1567.54	2050.75	1612.51
b) Trading	29.80	(5.88)	15.17	49.32	68.67	49.32	68.67
Total	420.23	501.04	515.62	2163.69	1636.21	2100.07	1681.18
Less: i) Finance costs	(117.60)	(96.50)	(146.33)	(444.07)	(520.26)	(558.63)	(580.17)
ii) Other un-allocable expenditure net off un-allocable income	(169.25)	(152.69)	(172.55)	(639.31)	(602.60)	(639.31)	(602.59)
<b>Total Profit before Tax</b>	133.38	251.85	196.74	1080.31	513.35	902.13	498.42
<b>3 Capital Employed (Segment Assets - Segment Liabilities)</b>							
a) Insulation	6840.78	6469.08	6058.95	6840.78	6058.95	6697.33	6087.28
b) Trading	(242.90)	37.43	(242.26)	(242.90)	(242.26)	(242.90)	(242.26)
c) Others (Including Un-allocable assets minus liabilities)	(2508.61)	(2374.52)	(2302.48)	(2508.61)	(2302.48)	(2508.61)	(2302.48)
<b>Total</b>	4089.27	4131.99	3514.21	4089.27	3514.21	3945.82	3542.54

Particulars	(Rs in lakhs)			
	STANDALONE		CONSOLIDATED	
	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
<b>A) EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' Funds</b>				
a) Share Capital	468.32	468.32	468.32	468.32
b) Reserves and surplus	3620.95	3045.89	3477.42	3074.13
c) Minority Interest	-	-	0.08	0.09
<b>Sub-total - Shareholders' funds</b>	4089.27	3514.21	3945.82	3542.54
<b>2 Non-current liabilities</b>				
a) Long-term borrowings	1466.66	1555.35	1696.45	1900.03
b) Deferred tax liabilities (net)	224.16	215.46	224.16	215.46
c) Other long-term liabilities	19.09	14.84	19.09	14.84
d) Long-term provisions	70.16	129.84	82.86	139.91
<b>Sub-total - Non-current liabilities</b>	1780.07	1915.49	2022.56	2270.24
<b>3 Current liabilities</b>				
a) Short-term borrowings	1328.69	1238.07	1552.23	1466.26
b) Trade payables	2812.72	2899.72	3493.87	3433.14
c) Other current liabilities	549.56	627.09	803.91	791.64
d) Short-term provisions	148.73	3.26	280.22	16.82
<b>Sub-total - Current liabilities</b>	4839.70	4768.14	6130.23	5707.86
<b>TOTAL - EQUITY AND LIABILITIES</b>	10709.04	10197.84	12098.61	11520.64
<b>B) ASSETS</b>				
<b>1 Non-current assets</b>				
a) Property Plant and Equipment				
(i) Tangible assets	4013.26	4028.90	5145.70	5086.65
(ii) Capital Work-in-progress	43.74	155.36	133.69	199.02
b) Goodwill on consolidation	-	-	242.12	242.12
c) Non-current investments	159.20	159.20	26.44	26.44
d) Long term loans and advances	130.78	207.42	133.27	220.15
e) Other non-current assets	27.65	25.00	27.65	25.00
<b>Sub-total Non-current assets</b>	4374.63	4575.88	5708.87	5799.38
<b>2 Current assets</b>				
a) Inventories	867.34	826.85	1187.47	1379.11
b) Trade receivables	2726.04	2522.89	3621.23	2889.08
c) Cash and bank balances	416.60	473.45	480.33	526.07
d) Short term loans and advances	1961.15	1460.67	737.43	808.26
e) Other current assets	363.28	338.10	363.28	118.74
<b>Sub-total Current assets</b>	6334.41	5621.96	6389.74	5721.26
<b>TOTAL ASSETS</b>	10709.04	10197.84	12098.61	11520.64