



**STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019**  
**Rupees in lakhs except EPS information and unless otherwise stated**

Particulars	Standalone				Consolidated			
	Quarter ended June 30, 2019	Quarter ended March 31, 2019	Quarter ended June 30, 2018	Year ended March 31, 2019	Quarter ended June 30, 2019	Quarter ended March 31, 2019	Quarter ended June 30, 2018	Year ended March 31, 2019
	Unaudited	Audited (Refer note (c))	Audited	Audited	Unaudited	Audited (Refer note (c))	Audited	Audited
<b>1. Income</b>								
Revenue from operations	3,477	4,490	4,121	16,962	4,144	5,116	4,702	19,308
Other income	27	23	47	157	16	25	19	80
<b>Total income</b>	<b>3,504</b>	<b>4,513</b>	<b>4,168</b>	<b>17,119</b>	<b>4,160</b>	<b>5,141</b>	<b>4,721</b>	<b>19,388</b>
<b>2. Expenses</b>								
Cost of materials consumed	2,001	2,677	2,570	10,266	2,372	3,062	2,835	11,508
Purchase of stock-in-trade	283	402	415	1,910	283	402	415	1,910
Changes in Inventories of finished goods, work in progress and stock-in-trade	(31)	113	(136)	(10)	(33)	112	(136)	(10)
Employee benefits expense	398	454	437	1,660	441	502	518	1,970
Finance costs	121	138	112	477	149	170	144	596
Depreciation and amortisation expense	86	77	81	330	117	110	106	439
Other expenses	640	714	644	2,533	816	847	799	3,029
<b>Total expenses</b>	<b>3,498</b>	<b>4,575</b>	<b>4,123</b>	<b>17,166</b>	<b>4,145</b>	<b>5,205</b>	<b>4,681</b>	<b>19,442</b>
<b>3. Profit / (Loss) from operations before tax (1 - 2)</b>	<b>6</b>	<b>(62)</b>	<b>45</b>	<b>(47)</b>	<b>15</b>	<b>(64)</b>	<b>40</b>	<b>(54)</b>
<b>4. Tax expense</b>								
Current tax	52	12	16	22	52	12	16	22
Deferred tax	(35)	9	(11)	(1)	(35)	9	(11)	(1)
<b>Total tax</b>	<b>17</b>	<b>21</b>	<b>5</b>	<b>21</b>	<b>17</b>	<b>21</b>	<b>5</b>	<b>21</b>
<b>5. Profit / (Loss) after tax (3 - 4)</b>	<b>(11)</b>	<b>(83)</b>	<b>40</b>	<b>(68)</b>	<b>(2)</b>	<b>(85)</b>	<b>35</b>	<b>(75)</b>
Profit / (loss) for the year/period attributable to:								
Owners of the Company					(2)	(85)	35	(75)
Non-controlling interest					-	-	-	-
<b>6. Other comprehensive income / (loss)</b>								
Items not to be reclassified to profit or loss in subsequent periods								
Gain/ (loss) on FVTOCI financial assets	-	-	-	-	-	-	-	-
Remeasurement gains / (losses) on defined benefit plans (net)	(3)	(27)	4	(14)	(3)	(27)	4	(14)
Income tax effect	1	8	(1)	4	1	8	(1)	4
<b>Total</b>	<b>(2)</b>	<b>(19)</b>	<b>3</b>	<b>(10)</b>	<b>(2)</b>	<b>(19)</b>	<b>3</b>	<b>(10)</b>
Other comprehensive income / (loss) for the year attributable to:								
Owners of the Company					(2)	(19)	3	(10)
Non-controlling interest					-	-	-	-
<b>7. Total comprehensive income (7 + 8)</b>	<b>(13)</b>	<b>(102)</b>	<b>43</b>	<b>(78)</b>	<b>(4)</b>	<b>(104)</b>	<b>38</b>	<b>(85)</b>
Total comprehensive income / (loss) for the year attributable to:								
Owners of the Company					(4)	(104)	38	(85)
Non-controlling interest					-	-	-	-
<b>Paid-up Equity Share Capital (Face value of Rs. 2 each)</b>	<b>562</b>	<b>562</b>	<b>562</b>	<b>562</b>	<b>562</b>	<b>562</b>	<b>562</b>	<b>562</b>
<b>Other equity</b>				<b>3,470</b>				<b>3,472</b>
<b>Earning Per Share (EPS) of Rs.2 each (Rs.)</b>								
		<b>Not Annualised</b>				<b>Not Annualised</b>		
Basic	(0.04)	(0.30)	0.14	(0.24)	(0.01)	(0.30)	0.12	(0.27)
Diluted	(0.04)	(0.30)	0.14	(0.24)	(0.01)	(0.30)	0.12	(0.27)

See accompanying notes to the financial results

**Segment Results for standalone and consolidated financial results**

In accordance with Ind AS 108 - "Operating Segment Reporting" and evaluation by the Chief Operating Decision Maker, operating segments of the Company consists of Insulation and Trading.

**Reporting of Segment wise Standalone and Consolidated Revenue, Results, Assets and Liabilities for the quarter ended June 30, 2019**
**Rs. In Lakhs**

Particulars	Standalone				Consolidated			
	Quarter ended June 30, 2019	Quarter ended March 31, 2019	Quarter ended June 31, 2018	Year ended March 31, 2019	Quarter ended June 30, 2019	Quarter ended March 31, 2019	Quarter ended June 31, 2018	Year ended March 31, 2019
	Unaudited	Audited (Refer note (c))	Audited	Audited	Unaudited	Audited (Refer note (c))	Audited	Audited
<b>Segment Revenue</b>								
Insulation	3,169	3,923	3,761	14,828	3,836	4,549	4,342	17,174
Trading	308	567	360	2,134	308	567	360	2,134
<b>Total Revenue</b>	<b>3,477</b>	<b>4,490</b>	<b>4,121</b>	<b>16,962</b>	<b>4,144</b>	<b>5,116</b>	<b>4,702</b>	<b>19,308</b>
<b>Segment Results</b>								
Insulation	231	236	364	935	268	266	391	1,047
Trading	19	50	11	138	19	50	11	138
<b>Total Segment Results</b>	<b>250</b>	<b>286</b>	<b>375</b>	<b>1,073</b>	<b>287</b>	<b>316</b>	<b>402</b>	<b>1,185</b>
Less: Finance costs	(121)	(138)	(112)	(477)	(149)	(170)	(144)	(596)
Less: Other un-allocable expenditure net of un-allocable income	(123)	(210)	(218)	(643)	(123)	(210)	(218)	(643)
<b>Profit before tax</b>	<b>6</b>	<b>(62)</b>	<b>45</b>	<b>(47)</b>	<b>15</b>	<b>(64)</b>	<b>40</b>	<b>(54)</b>
<b>Segment Assets</b>								
Insulation	9,996	9,734	10,348	9,734	11,398	11,146	11,772	11,146
Trading	270	559	466	559	270	559	466	559
Un-allocable corporate assets	886	1,073	960	1,073	886	1,073	960	1,073
<b>Total Segment Assets</b>	<b>11,152</b>	<b>11,366</b>	<b>11,774</b>	<b>11,366</b>	<b>12,554</b>	<b>12,778</b>	<b>13,198</b>	<b>12,778</b>
<b>Segment Liabilities</b>								
Insulation	3,675	3,177	3,569	3,177	5,066	4,587	4,988	4,587
Trading	88	372	275	372	88	372	275	372
Un-allocable corporate liabilities	3,370	3,785	3,776	3,785	3,370	3,785	3,776	3,785
<b>Total Segment Liabilities</b>	<b>7,133</b>	<b>7,334</b>	<b>7,620</b>	<b>7,334</b>	<b>8,524</b>	<b>8,744</b>	<b>9,039</b>	<b>8,744</b>

**Segment revenue and expenses:**

Segment revenue and expenses represent relevant amounts that are either directly attributable to individual segment or are attributable to individual segment on a reasonable basis.

**Segment assets and liabilities:**

Segment assets and liabilities include all relevant amounts pertaining to a segment, which are directly attributable to individual segments or are attributable to individual segments on a reasonable basis.

**NOTES :**

- a) The unaudited standalone and consolidated financial results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2019. These financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- b) Effective April 01, 2019, the Company adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 01, 2019 using the modified retrospective method wherein the right of use asset was created for an amount equal to the lease liability. Accordingly, comparatives for the year ended March 31, 2019 have not been retrospectively adjusted. The adoption of Ind AS 116 has not resulted in material impact on the profit for the period and earnings per share.
- c) The standalone and consolidated financial results for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2019 and the unaudited published year-to-date figures upto December 31, 2018, being the end of the third quarter of the financial year which were subjected to limited review.
- d) The consolidated financial results includes the results of the Company, its subsidiary held directly - Sarovar Insulation Private Limited and controlled entity - Saideep Polytherm (Partnership firm). The standalone financial results for the year ended June 30, 2019 also includes the loss from the controlled entity amounting to Rs.48.20 lakhs under other expenses.
- e) The above standalone and consolidated financial results are also available on the stock exchange websites [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and on our website [www.beardsell.co.in](http://www.beardsell.co.in).
- f) Figures of the previous period, wherever necessary, have been regrouped / reclassified to conform to the current period's classification / presentation.

**For Beardsell Limited**

**Place : Chennai**

**Date : August 14, 2019**

**Amrith Anumolu  
Executive Director**