



BEARDELL LIMITED

REGISTERED OFFICE: 47, GREAMS ROAD, CHENNAI 600 006

CIN: L65991TN1936PLC001428

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Rupees in lakhs except EPS information and unless otherwise stated

| Particulars | Quarter ended | | | Year ended |
|---|---------------|----------------|--------------|---------------|
| | 30.06.2021 | 31.03.2021 | 30.06.2020 | 31.03.2021 |
| | Unaudited | Refer note (b) | Unaudited | Audited |
| 1. Income | | | | |
| Revenue from contracts with customers | 3,231 | 4,340 | 1,424 | 12,063 |
| Other income | 69 | 39 | 15 | 104 |
| Total income | 3,300 | 4,379 | 1,439 | 12,167 |
| 2. Expenses | | | | |
| Cost of materials consumed | 2,257 | 2,697 | 734 | 7,067 |
| Purchase of stock-in-trade | 249 | 385 | 56 | 1,003 |
| Changes in inventories of finished goods, work in progress and stock-in-trade | (196) | 11 | 60 | 21 |
| Employee benefits expense | 303 | 374 | 303 | 1,297 |
| Depreciation and amortisation expense | 117 | 112 | 123 | 485 |
| Finance costs | 100 | 95 | 100 | 430 |
| Other expenses | 446 | 524 | 403 | 1,818 |
| Total expenses | 3,276 | 4,198 | 1,779 | 12,121 |
| 3. Profit / (Loss) before tax (1 - 2) | 24 | 181 | (340) | 46 |
| 4. Tax expense | | | | |
| Current tax | 8 | 61 | - | 131 |
| Current tax - earlier years | - | 33 | - | 33 |
| Deferred tax | (2) | (14) | (16) | (95) |
| Total tax expense | 6 | 80 | (16) | 69 |
| 5. Profit / (Loss) after tax (3 - 4) | 18 | 101 | (324) | (23) |
| 6. Other comprehensive income / (loss) | | | | |
| Items not to be reclassified to profit or loss in subsequent periods | | | | |
| Remeasurement gains / (losses) on defined benefit plans (net) | (5) | (22) | 1 | (19) |
| Income tax effect | 1 | 6 | - | 5 |
| Total | (4) | (16) | 1 | (14) |
| 7. Total comprehensive income (5 + 6) | 14 | 85 | (323) | (37) |
| Paid-up Equity Share Capital (Face value of Rs. 2/- each) | 562 | 562 | 562 | 562 |
| Other equity | | | | 3,428 |
| Earning Per Share (EPS) of Rs.2/- each (Rs.) | | | | |
| Basic | 0.06 | 0.36 | (1.15) | (0.08) |
| Diluted | 0.06 | 0.36 | (1.15) | (0.08) |

See accompanying notes to the unaudited standalone financial results



UNAUDITED STANDALONE SEGMENT WISE FINANCIAL RESULTS

Reporting of Segment wise Standalone Revenue, Results, Assets and Liabilities for the quarter ended June 30, 2021

Rs. In Lakhs

| Particulars | Quarter ended | | | Year ended |
|---|---------------|----------------|---------------|---------------|
| | 30.06.2021 | 31.03.2021 | 30.06.2020 | 31.03.2021 |
| | Unaudited | Refer note (b) | Unaudited | Audited |
| Segment Revenue | | | | |
| Insulation | 2,961 | 3,963 | 1,345 | 10,978 |
| Trading | 270 | 377 | 79 | 1,085 |
| Total Revenue from contracts with customers | 3,231 | 4,340 | 1,424 | 12,063 |
| Segment Results | | | | |
| Insulation | 205 | 229 | (105) | 658 |
| Trading | 22 | 47 | (22) | 114 |
| Total Segment Results | 227 | 276 | (127) | 772 |
| Less: Finance costs | (100) | (95) | (100) | (430) |
| Less: Other un-allocable expenditure net of un-allocable income | (103) | - | (113) | (296) |
| Profit / (Loss) before tax | 24 | 181 | (340) | 46 |
| Segment Assets | | | | |
| Insulation | 9,372 | 9,442 | 8,673 | 9,442 |
| Trading | 397 | 488 | 614 | 488 |
| Un-allocable corporate assets | 1,421 | 1,193 | 857 | 1,193 |
| Total Segment Assets | 11,190 | 11,123 | 10,144 | 11,123 |
| Segment Liabilities | | | | |
| Insulation | 3,795 | 4,271 | 3,109 | 4,271 |
| Trading | 167 | 94 | 236 | 94 |
| Un-allocable corporate liabilities | 3,224 | 2,768 | 3,066 | 2,768 |
| Total Segment Liabilities | 7,186 | 7,133 | 6,411 | 7,133 |

In accordance with Ind AS 108 - "Operating Segment Reporting" and evaluation by the Chief Operating Decision Maker, operating segments of the Company consists of Insulation and Trading.

Segment revenue and expenses:

Segment revenue and expenses represent relevant amounts that are either directly attributable to individual segment or are attributable to individual segment on a reasonable basis.

Segment assets and liabilities:

Segment assets and liabilities include all relevant amounts pertaining to a segment, which are directly attributable to individual segments or are attributable to individual segments on a reasonable basis.



NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS:

- a) The unaudited Standalone financial results for the quarter ended June 30, 2021, which have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13, 2021. The statutory auditors have conducted a limited review of the standalone financial results for the quarter ended June 30, 2021.
- b) The standalone financial results for the quarter ended March 31, 2021 are balancing figures between audited figures in respect of the full financial years and the unaudited published year-to-date figures upto December 31, 2020, being the date of the end of the third quarter for the financial year which were subjected to limited review.
- c) The unaudited standalone financial results for the quarter ended June 30, 2021 also includes the loss of Rs 6 lakhs from the controlled entity - Saideep Polytherm (Partnership firm) (quarter ended March 31, 2021 - profit of Rs.18 lakhs and June 30, 2020 - loss of Rs.59 lakhs.) under other expenses.
- d) The Company has considered the possible effects that may result from COVID-19 in the preparation of these standalone financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of COVID-19, the Company has, at the date of approval of these standalone financial results, used internal and external sources of information which are relevant and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these standalone financial results. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions and the consequent impact on its business, if any and make any necessary adjustments in the relevant financial period.
- e) The code on Social Security, 2020 ("The Code") relating to employee benefits during employment and post-employment benefits, received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Ministry of Labour and Employment has also released draft rules thereunder on November 13, 2020 and has invited suggestions from stakeholders, which are under consideration by the Ministry. The Company will evaluate the rules, assess the impact, if any, and account for the same once the rules are notified and become effective.
- f) The above financial results are also available on the stock exchange websites www.bseindia.com, www.nseindia.com and on our website www.beardsell.co.in.
- g) Previous periods' figures have been re-grouped/ re-classified, where necessary to conform to the current period's classification/ presentation.

For Beardsell Limited

Place : Hyderabad
Date : August 13, 2021

Amrith Anumolu
Executive Director



BEARSELL LIMITED

REGISTERED OFFICE: 47, GREAMS ROAD, CHENNAI 600 006

CIN: L65991TN1936PLC001428

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Rupees in lakhs except EPS information and unless otherwise stated

| Particulars | Quarter ended | | | Year ended |
|---|-----------------------|----------------|--------------|---------------|
| | 30.06.2021 | 31.03.2021 | 30.06.2020 | 31.03.2021 |
| | Unaudited | Refer note (c) | Unaudited | Audited |
| 1. Income | | | | |
| Revenue from contracts with customers | 3,442 | 4,715 | 1,573 | 13,225 |
| Other income | 66 | 37 | 11 | 90 |
| Total income | 3,508 | 4,752 | 1,584 | 13,315 |
| 2. Expenses | | | | |
| Cost of materials consumed | 2,281 | 2,774 | 737 | 7,309 |
| Purchase of stock-in-trade | 249 | 384 | 56 | 1,002 |
| Changes in inventories of finished goods, work in progress and stock-in-trade | (203) | (1) | 104 | 18 |
| Employee benefits expense | 348 | 427 | 331 | 1,464 |
| Depreciation and amortisation expense | 149 | 143 | 152 | 607 |
| Finance costs | 120 | 119 | 125 | 527 |
| Other expenses | 550 | 758 | 422 | 2,355 |
| Total expenses | 3,494 | 4,604 | 1,927 | 13,282 |
| 3. Profit / (Loss) before tax (1 - 2) | 14 | 148 | (343) | 33 |
| 4. Tax expense | | | | |
| Current tax | 8 | 61 | - | 131 |
| Current tax - earlier years | - | 33 | - | 33 |
| Deferred tax | (2) | (9) | (16) | (90) |
| Total tax expense | 6 | 85 | (16) | 74 |
| 5. Profit / (Loss) after tax (3 - 4) | 8 | 63 | (327) | (41) |
| Profit / (loss) for the year/period attributable to: | | | | |
| Owners of the Company | 8 | 63 | (327) | (41) |
| Non-controlling interest | - | - | - | - |
| 6. Other comprehensive income / (loss) | | | | |
| Items not to be reclassified to profit or loss in subsequent periods | | | | |
| Remeasurement gains / (losses) on defined benefit plans (net) | (5) | (22) | 1 | (19) |
| Income tax effect | 1 | 6 | - | 5 |
| Total | (4) | (16) | 1 | (14) |
| Other comprehensive income / (loss) for the year attributable to: | | | | |
| Owners of the Company | (4) | (16) | 1 | (14) |
| Non-controlling interest | - | - | - | - |
| 7. Total comprehensive income (5 + 6) | 4 | 47 | (326) | (55) |
| Total comprehensive income / (loss) for the year attributable to: | | | | |
| Owners of the Company | 4 | 47 | (326) | (55) |
| Non-controlling interest | - | - | - | - |
| Paid-up Equity Share Capital (Face value of Rs. 2/- each) | 562 | 562 | 562 | 562 |
| Other equity | | | | 3,386 |
| Earning Per Share (EPS) of Rs.2/- each (Rs.) | Not Annualised | | | |
| Basic | 0.03 | 0.22 | (1.16) | (0.15) |
| Diluted | 0.03 | 0.22 | (1.16) | (0.15) |
| See accompanying notes to the unaudited consolidated financial results | | | | |



UNAUDITED CONSOLIDATED SEGMENT WISE FINANCIAL RESULTS

Reporting of Segment wise Consolidated Revenue, Results, Assets and Liabilities for the quarter ended June 30, 2021

Rs. In Lakhs

| Particulars | Quarter ended | | | Year ended |
|---|---------------|----------------|---------------|---------------|
| | 30.06.2021 | 31.03.2021 | 30.06.2020 | 31.03.2020 |
| | Unaudited | Refer note (c) | Unaudited | Audited |
| Segment Revenue | | | | |
| Insulation | 3,172 | 4,338 | 1,494 | 12,140 |
| Trading | 270 | 377 | 79 | 1,085 |
| Total Revenue from contracts with customers | 3,442 | 4,715 | 1,573 | 13,225 |
| Segment Results | | | | |
| Insulation | 215 | 220 | (83) | 742 |
| Trading | 22 | 47 | (22) | 114 |
| Total Segment Results | 237 | 267 | (105) | 856 |
| Less: Finance costs | (120) | (119) | (125) | (527) |
| Less: Other un-allocable expenditure net of un-allocable income | (103) | - | (113) | (296) |
| Profit / (Loss) before tax | 14 | 148 | (343) | 33 |
| Segment Assets | | | | |
| Insulation | 10,417 | 10,628 | 10,091 | 10,628 |
| Trading | 397 | 488 | 614 | 488 |
| Un-allocable corporate assets | 1,421 | 1,193 | 857 | 1,193 |
| Total Segment Assets | 12,235 | 12,309 | 11,562 | 12,309 |
| Segment Liabilities | | | | |
| Insulation | 4,891 | 5,499 | 4,555 | 5,499 |
| Trading | 167 | 94 | 236 | 94 |
| Un-allocable corporate liabilities | 3,224 | 2,768 | 3,066 | 2,768 |
| Total Segment Liabilities | 8,282 | 8,361 | 7,857 | 8,361 |

In accordance with Ind AS 108 - "Operating Segment Reporting" and evaluation by the Chief Operating Decision Maker, operating segments of the Company consists of Insulation and Trading.

Segment revenue and expenses:

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Segment assets and liabilities:

Segment assets and liabilities include all relevant amounts pertaining to a segment, which are directly attributable to individual segments or are attributable to individual segments on a reasonable basis.



NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS:

- a) The unaudited Consolidated financial results for the quarter ended June 30, 2021, which have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13, 2021. The statutory auditors have conducted a limited review of the consolidated financial results for the quarter ended June 30, 2021.
- b) The unaudited consolidated financial results includes the results of the Company, its subsidiary held directly - Sarovar Insulation Private Limited and controlled entity - Saideep Polytherm (Partnership firm) (together the 'Group').
- c) The consolidated financial results for the quarter ended March 31, 2021 are balancing figures between audited figures in respect of the full financial years and the unaudited published year-to-date figures upto December 31, 2020, being the date of the end of the third quarter which were subjected to limited review.
- d) The Group has considered the possible effects that may result from COVID-19 in the preparation of these consolidated financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of COVID-19, the Group has, at the date of approval of these consolidated financial results, used internal and external sources of information which are relevant and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Group's financial results may differ from that estimated as at the date of approval of these consolidated financial results. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Group will continue to monitor any material changes to future economic conditions and the consequent impact on its business, if any and make any necessary adjustments in the relevant financial period.
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- g) Previous periods' figures have been re-grouped/ re-classified, where necessary to conform to the current period's classification/ presentation.

For Beardsell Limited

Place : Hyderabad
Date : August 13, 2021

Amrith Anumolu
Executive Director