



# BEARDELL LIMITED

Regd. Office :  
47, Greams Road,  
CHENNAI - 600 006. (INDIA)  
Tel : 2829 32 96, 2829 09 00  
GSTIN : 33AAACB1429P2ZP  
CIN No. : L65991TN1936PLC001428  
E-mail : ho@beardsell.co.in  
Website : www.beardsell.co.in

Sec : February : 2022

12<sup>th</sup> February, 2022

The Listing Manager,  
National Stock Exchange of India Limited,  
Exchange Plaza  
Bandra Kurla Complex, Bandra (E)  
Mumbai-400 051  
SCRIP CODE : BEARDELL (ISIN - INE522F0I014)

The Listing Manager  
BSE Limited  
Registered Office : Floor 25  
P J Towers, Dalal Street,  
Mumbai – 400 001  
Scrip Code: 539447 – (ISIN - INE522F0I014)

Dear Sir

Sub : Outcome of the Meeting held on 12<sup>th</sup> February, 2022 - Reg

We are pleased to inform you that the Board of Directors at its Meeting held today (12th February, 2022), which commenced at 10.30 a.m. and concluded at 2.00 P.M. have considered and approved the followings.

- The Board has approved the Statement of Un-Audited Standalone and Consolidated Financial Results for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2021, duly certified by the auditors [M/s. S.R.BATLIBOI & ASSOCIATES LLP, Chartered Accountants (ICAI Firm registration number: 101049W/E300004)] of our Company.

Kindly take on record the above intimation

Thanking you,

Yours faithfully,  
For BEARDELL LIMITED

  
K Murali  
Company Secretary



**Independent Auditor’s Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Beardsell Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Beardsell Limited (the “Company”) for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 (the “Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. The Company’s Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company’s Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and based on the consideration of reports of other auditors, as stated in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (‘Ind AS’) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**5. Emphasis of Matter**

We draw attention to Note c of the Statement which describes the continuing impact of Covid-19 pandemic, and its possible consequential implications, on the carrying value of Company’s assets as at December 31, 2021.

Our conclusion is not modified in respect of this matter.

**6. Other Matter**

The accompanying Statement includes the Company's share of net loss of Rs.27 lakhs and net loss of Rs. 28 lakhs for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021, respectively, on its investment in a partnership firm based on interim financial results and other financial information reviewed by the independent auditors. The independent auditor's report on interim financial results of this partnership firm have been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the Company's share of net loss from the firm is based solely on the reports of such auditors.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

**ICAI Firm registration number:** 101049W/E300004

**KRISHNAN** Digitally signed by  
KRISHNAN ARAVIND  
**ARAVIND** Date: 2022.02.12  
13:17:59 +05'30'

**per Aravind K**

Partner

Membership No.: 221268

UDIN: 22221268ABNDCX3311

Place: Chennai

Date: February 12, 2022



**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021**  
**Rupees in lakhs except EPS information and unless otherwise stated**

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income</b>						
Revenue from contracts with customers	4,434	4,222	3,512	11,887	7,723	12,063
Other income	65	74	36	184	65	104
<b>Total income</b>	<b>4,499</b>	<b>4,296</b>	<b>3,548</b>	<b>12,071</b>	<b>7,788</b>	<b>12,167</b>
<b>2. Expenses</b>						
Cost of raw material and components consumed	2,812	2,601	2,125	7,670	4,370	7,067
Purchase of stock-in-trade	592	460	315	1,301	618	1,003
Changes in inventories of finished goods, work in progress and stock-in-trade	(142)	8	(38)	(330)	10	21
Employee benefits expense	338	306	316	947	923	1,297
Depreciation and amortisation expense	116	118	125	351	373	485
Finance costs	104	102	116	306	335	430
Other expenses	603	627	448	1,652	1,294	1,818
<b>Total expenses</b>	<b>4,423</b>	<b>4,222</b>	<b>3,407</b>	<b>11,897</b>	<b>7,923</b>	<b>12,121</b>
<b>3. Profit / (Loss) before tax (1 - 2)</b>	<b>76</b>	<b>74</b>	<b>141</b>	<b>174</b>	<b>(135)</b>	<b>46</b>
<b>4. Tax expense</b>						
Current tax	17	31	60	56	70	131
Current tax - earlier years	-	-	-	-	-	33
Deferred tax	11	(9)	(65)	-	(81)	(95)
<b>Total tax expense</b>	<b>28</b>	<b>22</b>	<b>(5)</b>	<b>56</b>	<b>(11)</b>	<b>69</b>
<b>5. Profit / (Loss) after tax (3 - 4)</b>	<b>48</b>	<b>52</b>	<b>146</b>	<b>118</b>	<b>(124)</b>	<b>(23)</b>
<b>6. Other comprehensive income / (loss)</b>						
Items not to be reclassified to profit or loss in subsequent periods						
Remeasurement gains / (losses) on defined benefit plans (net)	(5)	(4)	1	(14)	3	(19)
Income tax effect	2	1	-	4	(1)	5
<b>Total</b>	<b>(3)</b>	<b>(3)</b>	<b>1</b>	<b>(10)</b>	<b>2</b>	<b>(14)</b>
<b>7. Total comprehensive income (5 + 6)</b>	<b>45</b>	<b>49</b>	<b>147</b>	<b>108</b>	<b>(122)</b>	<b>(37)</b>
<b>Paid-up Equity Share Capital (Face value of Rs. 2/- each)</b>	<b>562</b>	<b>562</b>	<b>562</b>	<b>562</b>	<b>562</b>	<b>562</b>
<b>Other equity</b>						<b>3,428</b>
<b>Earning Per Share (EPS) of Rs.2/- each (Rs.)</b>	<b>Not Annualised</b>					
Basic	0.17	0.19	0.52	0.42	(0.44)	(0.08)
Diluted	0.17	0.19	0.52	0.42	(0.44)	(0.08)

See accompanying notes to the unaudited standalone financial results

**UNAUDITED STANDALONE SEGMENT WISE FINANCIAL RESULTS**

**Reporting of Segment wise Standalone Revenue, Results, Assets and Liabilities for the nine months ended December 31, 2021**

**Rs. In Lakhs**

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
Insulation	3,837	3,738	3,167	10,536	7,015	10,978
Trading	597	484	345	1,351	708	1,085
<b>Total Revenue from contracts with customers</b>	<b>4,434</b>	<b>4,222</b>	<b>3,512</b>	<b>11,887</b>	<b>7,723</b>	<b>12,063</b>
<b>Segment Results</b>						
Insulation	295	192	319	692	429	658
Trading	46	37	51	105	67	114
<b>Total Segment Results</b>	<b>341</b>	<b>229</b>	<b>370</b>	<b>797</b>	<b>496</b>	<b>772</b>
Less: Finance costs	(104)	(102)	(116)	(306)	(335)	(430)
Less: Other un-allocable expenditure net of un-allocable income	(161)	(53)	(113)	(317)	(296)	(296)
<b>Profit / (Loss) before tax</b>	<b>76</b>	<b>74</b>	<b>141</b>	<b>174</b>	<b>(135)</b>	<b>46</b>
<b>Segment Assets</b>						
Insulation	9,984	9,668	9,572	9,984	9,572	9,442
Trading	305	296	641	305	641	488
Un-allocable corporate assets	1,026	979	1,196	1,026	1,196	1,193
<b>Total Segment Assets</b>	<b>11,315</b>	<b>10,943</b>	<b>11,409</b>	<b>11,315</b>	<b>11,409</b>	<b>11,123</b>
<b>Segment Liabilities</b>						
Insulation	4,103	3,994	4,259	4,103	4,259	4,271
Trading	113	141	177	113	177	94
Un-allocable corporate liabilities	3,030	2,783	3,065	3,030	3,065	2,768
<b>Total Segment Liabilities</b>	<b>7,246</b>	<b>6,918</b>	<b>7,501</b>	<b>7,246</b>	<b>7,501</b>	<b>7,133</b>

In accordance with Ind AS 108 - "Operating Segment Reporting" and evaluation by the Chief Operating Decision Maker, operating segments of the Company consists of Insulation and Trading.

**Segment revenue and expenses:**

Segment revenue and expenses represent relevant amounts that are either directly attributable to individual segment or are attributable to individual segment on a reasonable basis.

**Segment assets and liabilities:**

Segment assets and liabilities include all relevant amounts pertaining to a segment, which are directly attributable to individual segments or are attributable to individual segments on a reasonable basis.



**Independent Auditor’s Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Beardsell Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Beardsell Limited (the “Holding Company”) and its subsidiary and controlled entity (the Holding Company, its subsidiary and controlled entity together referred to as “the Group”), for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 (the “Statement”) attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. The Holding Company’s Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company’s Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. Beardsell Limited
  - b. Sarovar Insulation Private Limited – Subsidiary
  - c. Saideep Polytherm – Controlled entity
5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of other auditors referred of the Subsidiary and controlled entity referred to in Paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and

measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### 6. **Emphasis of Matter**

We draw attention to Note c of the Statement which describes the continuing impact of Covid-19 pandemic, and its possible consequential implications, on the carrying value of Group's assets as at December 31, 2021.

Our conclusion is not modified in respect of this matter.

#### 7. **Other Matters**

The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of a subsidiary and controlled entity, whose unaudited interim financial results reflect total revenues of Rs. 877.51 lakhs and Rs. 2442.20 lakhs, total net loss after tax of Rs. 24.87 lakhs and Rs. 32.51 lakhs, total comprehensive loss of Rs. 24.87 lakhs and Rs. 32.51 lakhs, for the quarter ended December 31, 2021 and for the period from April 1, 2021 to December 31, 2021 respectively, as considered in the Statement which have been reviewed by their respective auditors. The independent auditor's report on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures in respect of the subsidiary and controlled entity based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

#### **For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

ICAI Firm registration number:101049W/E300004

**KRISHNAN** Digitally signed by  
KRISHNAN ARAVIND  
**ARAVIND** Date: 2022.02.12  
13:15:37 +05'30'

**per Aravind K**

Partner

Membership No.: 221268

UDIN: 2221268ABNDOJ1933

Place: Chennai

Date: February 12, 2022





BEARDESELL LIMITED

REGISTERED OFFICE: 47, GREAMS ROAD, CHENNAI 600 006

CIN: L65991TN1936PLC001428

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

Rupees in lakhs except EPS information and unless otherwise stated

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income</b>						
Revenue from contracts with customers	4,771	4,717	3,764	12,930	8,510	13,225
Other income	63	71	32	176	53	90
<b>Total income</b>	<b>4,834</b>	<b>4,788</b>	<b>3,796</b>	<b>13,106</b>	<b>8,563</b>	<b>13,315</b>
<b>2. Expenses</b>						
Cost of raw material and components consumed	2,924	2,852	2,103	8,057	4,535	7,309
Purchase of stock-in-trade	592	460	315	1,301	618	1,002
Changes in inventories of finished goods, work in progress and stock-in-trade	(138)	(22)	(35)	(363)	19	18
Employee benefits expense	380	345	363	1,073	1,037	1,464
Depreciation and amortisation expense	148	149	156	446	464	607
Finance costs	121	123	140	364	408	527
Other expenses	729	807	593	2,062	1,597	2,355
<b>Total expenses</b>	<b>4,756</b>	<b>4,714</b>	<b>3,635</b>	<b>12,940</b>	<b>8,678</b>	<b>13,282</b>
<b>3. Profit / (Loss) before tax (1 - 2)</b>	<b>78</b>	<b>74</b>	<b>161</b>	<b>166</b>	<b>(115)</b>	<b>33</b>
<b>4. Tax expense</b>						
Current tax	17	31	60	56	70	131
Current tax - earlier years	-	-	-	-	-	33
Deferred tax	11	(9)	(65)	-	(81)	(90)
<b>Total tax expense</b>	<b>28</b>	<b>22</b>	<b>(5)</b>	<b>56</b>	<b>(11)</b>	<b>74</b>
<b>5. Profit / (Loss) after tax (3 - 4)</b>	<b>50</b>	<b>52</b>	<b>166</b>	<b>110</b>	<b>(104)</b>	<b>(41)</b>
Profit / (loss) for the year/period attributable to:						
Owners of the Company	50	52	166	110	(104)	(41)
Non-controlling interest	-	-	-	-	-	-
<b>6. Other comprehensive income / (loss)</b>						
Items not to be reclassified to profit or loss in subsequent periods						
Gain/ (loss) on FVTOCI financial assets						
Remeasurement gains / (losses) on defined benefit plans (net)	(5)	(4)	1	(14)	3	(19)
Income tax effect	2	1	-	4	(1)	5
<b>Total</b>	<b>(3)</b>	<b>(3)</b>	<b>1</b>	<b>(10)</b>	<b>2</b>	<b>(14)</b>
Other comprehensive income / (loss) for the year attributable to:						
Owners of the Company	(3)	(3)	1	(10)	2	(14)
Non-controlling interest	-	-	-	-	-	-
<b>7. Total comprehensive income (5 + 6)</b>	<b>47</b>	<b>49</b>	<b>167</b>	<b>100</b>	<b>(102)</b>	<b>(55)</b>
Total comprehensive income / (loss) for the year attributable to:						
Owners of the Company	47	49	167	100	(102)	(55)
Non-controlling interest	-	-	-	-	-	-
<b>Paid-up Equity Share Capital (Face value of Rs. 2/- each)</b>	<b>562</b>	<b>562</b>	<b>562</b>	<b>562</b>	<b>562</b>	<b>562</b>
<b>Other equity</b>						<b>3,386</b>
<b>Earning Per Share (EPS) of Rs.2/- each (Rs.)</b>				<b>Not Annualised</b>		
Basic	0.18	0.19	0.59	0.39	(0.37)	(0.15)
Diluted	0.18	0.19	0.59	0.39	(0.37)	(0.15)
See accompanying notes to the unaudited consolidated financial results						



**UNAUDITED CONSOLIDATED SEGMENT WISE FINANCIAL RESULTS**

Reporting of Segment wise Consolidated Revenue, Results, Assets and Liabilities for the nine months ended December 31, 2021

Rs. In Lakhs

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
Insulation	4,174	4,233	3,419	11,579	7,802	12,140
Trading	597	484	345	1,351	708	1,085
<b>Total Revenue from contracts with customers</b>	<b>4,771</b>	<b>4,717</b>	<b>3,764</b>	<b>12,930</b>	<b>8,510</b>	<b>13,225</b>
<b>Segment Results</b>						
Insulation	314	213	363	742	522	742
Trading	46	37	51	105	67	114
<b>Total Segment Results</b>	<b>360</b>	<b>250</b>	<b>414</b>	<b>847</b>	<b>589</b>	<b>856</b>
Less: Finance costs	(121)	(123)	(140)	(364)	(408)	(527)
Less: Other un-allocable expenditure net of un-allocable income	(161)	(53)	(113)	(317)	(296)	(296)
<b>Profit / (Loss) before tax</b>	<b>78</b>	<b>74</b>	<b>161</b>	<b>166</b>	<b>(115)</b>	<b>33</b>
<b>Segment Assets</b>						
Insulation	11,001	10,818	11,101	11,001	11,101	10,628
Trading	305	296	641	305	641	488
Un-allocable corporate assets	1,026	979	1,196	1,026	1,196	1,193
<b>Total Segment Assets</b>	<b>12,332</b>	<b>12,093</b>	<b>12,938</b>	<b>12,332</b>	<b>12,938</b>	<b>12,309</b>
<b>Segment Liabilities</b>						
Insulation	5,169	5,195	5,792	5,169	5,792	5,499
Trading	113	141	177	113	177	94
Un-allocable corporate liabilities	3,030	2,783	3,065	3,030	3,065	2,768
<b>Total Segment Liabilities</b>	<b>8,312</b>	<b>8,119</b>	<b>9,034</b>	<b>8,312</b>	<b>9,034</b>	<b>8,361</b>

In accordance with Ind AS 108 - "Operating Segment Reporting" and evaluation by the Chief Operating Decision Maker, operating segments of the Company consists of Insulation and Trading.

**Segment revenue and expenses:**

Segment revenue and expenses represent relevant amounts that are either directly attributable to individual segment or are attributable to individual segment on a reasonable basis.

**Segment assets and liabilities:**

Segment assets and liabilities include all relevant amounts pertaining to a segment, which are directly attributable to individual segments or are attributable to individual segments on a reasonable basis.



**NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS:**

- a) The unaudited consolidated financial results for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021, which have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2022. The statutory auditors have conducted a limited review of the consolidated financial results for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021.
- b) The unaudited consolidated financial results includes the results of the Company, its subsidiary held directly - Sarovar Insulation Private Limited and controlled entity - Saideep Polytherm (Partnership firm) (together the 'Group').
- c) The Group has considered the possible effects that may result from COVID-19 in the preparation of these consolidated financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of COVID-19, the Group has, at the date of approval of these consolidated financial results, used internal and external sources of information which are relevant and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Group's financial results may differ from that estimated as at the date of approval of these consolidated financial results. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Group will continue to monitor any material changes to future economic conditions and the consequent impact on its business, if any and make any necessary adjustments in the relevant financial period.
- d) Subsequent to December 31, 2021, the Company's board of directors approved the allotment of 9,366,336 equity shares of Rs. 2/- at a price of Rs. 10 /- (including premium of Rs.8 per share) on a rights basis to existing equity shareholders as on the record date of December 17, 2021.
- e) The date on which the Code of Social Security, 2020 ('The Code') relating to employee benefits during employment and post-employment benefits will come into effect is yet to be notified and the related rules are yet to be finalised. The Group will evaluate the code and its rules, assess the impact, if any and account for the same once they become effective.
- f) The above financial results are also available on the stock exchange websites [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and on our website [www.beardsell.co.in](http://www.beardsell.co.in).
- g) Previous periods' figures have been re-grouped/ re-classified, where necessary to conform to the current period's classification/ presentation.

**Place : Hyderabad**  
**Date : February 12, 2022**

**For Beardsell Limited**  
**ANUMOLU AMRITH**  
Digitally signed by ANUMOLU AMRITH  
DN: cn=ANUMOLU AMRITH, o=BEARDELL LIMITED, ou=BEARDELL LIMITED, email=ANUMOLU.AMRITH@BEARDELL.CO.IN, c=IN  
**Amrith Anumolu**  
**Executive Director**



# BEARDSELL LIMITED

Regd. Office :  
47, Greams Road,  
CHENNAI - 600 006. (INDIA)  
Tel : 2829 32 96, 2829 09 00  
GSTIN : 33AAACB1429P2ZP  
CIN No. : L65991TN1936PLC001428  
E-mail : ho@beardsell.co.in  
Website : www.beardsell.co.in

Sec : February : 2022

12<sup>th</sup> February, 2022

The Listing Manager,  
National Stock Exchange of India Limited,  
Exchange Plaza  
Bandra Kurla Complex, Bandra (E)  
Mumbai-400 051  
SCRIP CODE : BEARDSELL (ISIN - INE522F0I014)

The Listing Manager  
BSE Limited  
Registered Office : Floor 25  
P J Towers, Dalal Street,  
Mumbai – 400 001  
Scrip Code: 539447 – (ISIN - INE522F0I014)

Dear Sir

Sub: Declaration pursuant to Regulation 33(3Xd) of SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015

In compliance with the provisions of Regulation 33(3Xd) of SEBI (Listing and Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing and Obligations & Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/ CFD/CMDI 561-2016, We hereby declare that M/s.S.R.BATLIBOI& ASSOCIATES LLP, Chartered Accountants (ICAI Firm registration number: 101049W/E300004) Auditors of the Company , have issued an Limited View Report with unmodified opinion on the Un-Audited Financial Results of the Company (Standalone & Consolidated) for the Quarter and Nine Months Ended, 31<sup>st</sup> December,2021.

Kindly take on record the above intimation

Thanking you,

Yours faithfully,  
For BEARDSELL LIMITED

  
K Murali  
Company Secretary

