



BEARDELL LIMITED

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CHENNAI - 600 006. (INDIA)
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Fax : 044-2829 03 91
CIN No. : L65991TN1936PLC001428
E-mail : ho@beardsell.co.in
Website : www.beardsell.co.in

Sec : August : 2018

6th August, 2018

The Listing Manager,
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

The Listing Manager
BSE Limited
Registered Office : Floor 25
P J Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: BEARDELL

Scrip Code: 539447

Dear Sirs

Sub - Out Come of the Board Meeting held on 6th August, 2018, - reg

We are pleased to inform you that the Board of Directors at its Meeting held today (6th August, 2018), which commenced at 4.00 P.M and concluded at 7.20 P.M, have considered and approved the followings :

- ❖ Statement of Un –Audited Standalone and consolidated Financial Results for the quarter ended 30th June, 2018 along with Limited Review Report of the Statement of Standalone and consolidated Financial Un-Audited Financial Results for the Quarter ended 30th June, 2018 duly certified by the auditors [M/s. S.R.BATLIBOI & ASSOCIATES LLP, Chartered Accountants (ICAI Firm registration number: 101049W/E300004)] of our Company
- ❖ 81st Annual General Meeting of our Company will be held on Friday, the 14th September, 2018 at 10.00 A.M. at “Mini Hall”, Sathguru Gnananda Hall , Naradagana sabha, 314, T.T.K Naradagana sabha, Chennai – 600 018.
- ❖ Register of Members and share Transfer Books of our Company will remain closed from 8th September, 2018 to 14th September 2018 (Both days inclusive) in connection with the Annual General Meeting of the Company to be held on 14th September, 2018

We also would like to inform that Pursuant to the provisions of section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the 81st Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services provided by Central Depository Services Limited (CDSL). E-voting period begins on 11th September, 2018 (9.00 AM) and ends on 13th September 2018 (5.00 PM) and the cut-off date is fixed on 7th September, 2018.

Thanking you,
Yours faithfully,
for BEARDELL LIMITED,

K MURALI
COMPANY SECRETARY

**BRANCHES : AHMEDABAD - BANGALORE - CHENNAI - COIMBATORE - HYDERABAD - KOCHI
MUMBAI - NEW DELHI - VISAKHAPATNAM**

Limited Review Report**Review Report to
The Board of Directors
Beardsell Limited**

1. We have reviewed the accompanying statement of unaudited standalone and consolidated Ind AS financial results of Beardsell Limited ('the Company') comprising its subsidiary and controlled entity (together, 'the Group') for the quarter ended June 30, 2018 (hereinafter referred to as the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "the Regulation"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and based on the consideration of the reports of other auditors on the unaudited separate quarterly financial results and other financial information of subsidiary and controlled entity as detailed in Paragraph 5, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone and consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. In respect of the consolidated financial results of the Group included in the Statement, we did not review the financial statements and other financial information, in respect of the subsidiary and controlled entity, whose Ind AS financial statements include total assets of Rs. 4,043.62 lakhs as at June 30, 2018 and total revenues of Rs. 1,104.68 lakhs for the quarter ended June 30, 2018. These Ind AS financial statements and other financial information have been reviewed by other auditors, which financial results, other financial information and auditor's reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiary and controlled entity is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.
6. The comparative stand-alone financial information of the Company for the corresponding quarter ended June 30, 2017 included in the accompanying statement, are based on the previously issued financial results prepared in accordance with the recognition and measurement principles laid down



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and reviewed by the predecessor auditor whose report for the quarter ended June 30, 2017 dated September 13, 2017 expressed an unmodified conclusion on those standalone financial results.

7. The statement includes the consolidated financial results and other financial information for the quarter ended June 30, 2017 and March 31, 2018 which are neither audited nor reviewed and have been prepared by the management from the books of account. Our conclusion is not modified in respect of this matter.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



per Bharath N S

Partner

Membership No.: 210934

Place: Hyderabad

Date: August 06, 2018





BEARSELL LIMITED
 REGISTERED OFFICE: 47, GREYS ROAD, CHENNAI 600 006
 CIN: L65991TN1936PLC001428
STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018
 Rs. In lakhs

Particulars	STANDALONE				CONSOLIDATED			
	QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
	June 30, 2018 (Unaudited)	March 31, 2018 (Audited)	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)	June 30, 2018 (Unaudited)	March 31, 2018 (Unaudited)	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)
1. Income								
Revenue from operations	4,121	4,164	3,809	15,054	4,702	5,163	4,478	17,310
Other income	47	27	33	105	19	24	41	118
Total income	4,168	4,191	3,842	15,159	4,721	5,187	4,519	17,428
2. Expenses								
Cost of materials consumed	2,570	2,620	2,282	9,349	2,835	3,089	2,496	10,285
Purchase of stock-in-trade	415	301	176	880	415	300	176	880
Changes in Inventories of finished goods, work in progress and stock-in-trade	(136)	(53)	12	(70)	(136)	(49)	12	(70)
Excise duty on sale of products	-	-	286	1,646	-	-	525	525
Employee benefits expense	430	436	410	1,646	518	541	485	1,972
Finance costs	112	122	96	444	144	152	122	549
Depreciation and amortisation expense	81	76	76	319	106	86	109	404
Other expenses	651	570	621	2,509	799	959	775	3,114
Total expenses	4,123	4,072	3,959	15,363	4,681	5,078	4,698	17,659
3. Profit / (Loss) from operations before exceptional items (1 - 2)	45	119	(117)	(204)	40	109	(179)	(231)
4. Exceptional items	-	-	-	245	-	-	-	245
5. Profit / (Loss) from operations before tax (3 - 4)	45	119	(117)	41	40	109	(179)	14
6. Tax expense								
Current tax	16	19	-	19	16	19	-	19
Deferred tax	(11)	32	(42)	(43)	(11)	32	(42)	(43)
Total tax	5	51	(42)	(24)	5	51	(42)	(24)
7. Profit / (Loss) after tax (5 - 6)	40	68	(75)	65	35	58	(137)	38
Profit / (loss) for the year/period attributable to:								
Owners of the Company								
Non-controlling interest								
8. Other comprehensive income / (loss)								
Items not to be reclassified to profit or loss in subsequent periods								
Gain / (loss) on FVOCI financial assets	-	(2)	14	8	-	(2)	14	8
Remuneration gains / (losses) on defined benefit plans (net)	4	57	-	17	4	57	-	17
Income tax effect	(1)	(18)	-	(8)	(1)	(18)	-	(8)
Total	3	37	14	17	3	37	14	17
Other comprehensive income / (loss) for the year attributable to:								
Owners of the Company								
Non-controlling interest								
9. Total comprehensive income (7 + 8)	43	105	(61)	82	38	95	(123)	55
Total comprehensive income / (loss) for the year attributable to:								
Owners of the Company								
Non-controlling interest								
Paid-up Equity Share Capital (Face value of Rs. 2 each)	562	562	562	562	562	562	562	562
Earning Per Share (EPS) of Rs.2 each (Rs.)								
Basic	0.14	0.24	(0.27)	0.23	0.12	0.21	(0.49)	0.14
Diluted	0.14	0.24	(0.27)	0.23	0.12	0.21	(0.49)	0.14

See accompanying notes to the financial statements.



Segment Results for standalone and consolidated financial results

In accordance with Ind AS 108 - "Operating Segment Reporting" and evaluation by the Chief Operating Decision Maker, operating segments of the Company consists of Insulation and Trading.

Reporting of Segment wise Standalone and Consolidated Revenue, Results, Assets and Liabilities for the quarter ended June 30, 2018

Rs. In Lakhs

Particulars	QUARTER ENDED			YEAR ENDED			QUARTER ENDED			YEAR ENDED		
	June 30, 2018 (Unaudited)	March 31, 2018 (Audited)	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)	June 30, 2018 (Unaudited)	March 31, 2018 (Audited)	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)		
Segment Revenue												
Insulation	3,761	3,853	3,571	14,060	4,342	4,852	4,240	16,316	16,316	994		
Trading	360	311	238	994	360	311	238	994	994	225		
Total Revenue	4,121	4,164	3,809	15,054	4,702	5,163	4,478	17,310	17,310	1,219		
Segment Results												
Insulation	364	492	203	995	391	512	167	1,073	1,073	29		
Trading	11	7	(7)	29	11	7	(7)	29	29	1,102		
Total Segment Results	375	499	196	1,024	402	519	160	1,102	1,102	(549)		
Less: Finance costs	(112)	(122)	(96)	(444)	(144)	(152)	(122)	(419)	(419)	(784)		
Less: Other un-allocable expenditure net of un-allocable income	(218)	(258)	(217)	(784)	(218)	(258)	(217)	(784)	(784)	245		
Add: Exceptional items	-	-	-	245	-	245	-	245	-	14		
Profit before tax	45	119	(117)	41	40	109	(179)	14	14	14		
Segment Assets												
Insulation	10,348	9,627	10,378	9,627	11,538	10,850	10,545	10,850	10,850	373		
Trading	466	373	298	373	466	373	298	373	373	1,292		
Un-allocable corporate assets	960	1,078	918	1,078	1,174	1,292	1,132	1,292	1,292	12,515		
Total Segment Assets	11,774	11,078	11,594	11,078	13,198	12,515	11,975	12,515	12,515	12,515		
Segment Liabilities												
Insulation	3,569	2,947	3,827	2,947	4,988	4,375	4,449	4,375	4,375	225		
Trading	275	225	276	225	275	225	276	225	225	3,796		
Un-allocable corporate liabilities	3,776	3,796	3,427	3,796	3,776	3,796	3,427	3,796	3,796	8,396		
Total Segment Liabilities	7,620	6,968	7,530	6,968	9,039	8,396	8,152	8,396	8,396	8,396		

Segment revenue and expenses:

Segment revenue and expenses represent relevant amounts that are either directly attributable to individual segment or are attributable to individual segment on a reasonable basis.

Segment assets and liabilities:

Segment assets and liabilities include all relevant amounts pertaining to a segment, which are directly attributable to individual segments or are attributable to individual segments on a reasonable basis.



NOTES :

a) The standalone and consolidated financial results for the period ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 06, 2018. The statutory auditors have conducted a limited review of the above standalone and consolidated financial results. These financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

b) The standalone figures of the quarter ended March 31, 2018, are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year which was subjected to a limited review. The Company has availed the option to submit the unaudited consolidated financial results from the quarter ended June 30, 2018 onwards. The consolidated figures of the quarter ended March 31, 2018 and June 30, 2017 have not been audited or reviewed by our statutory auditors. However, the management has exercised necessary due diligence to ensure that the unaudited consolidated financial results for these periods provide a true and fair view of the Company's affairs.

c) The consolidated financial results for the year ended June 30, 2018 includes the results of the Company, its subsidiary held directly - Sarovar Insulation Private Limited and controlled entity - Sandeep Polytherm (Partnership firm). The standalone financial results for the quarter ended June 30, 2018 also includes the profit from the controlled entity amounting to Rs. 10.65 Lakhs under other income.

d) In accordance with Ind AS, GST is not part of revenue unlike Excise Duty. Accordingly, the figures for the periods upto 30th June 2017 are not comparable to those thereafter. Hence, the following information is provided for comparability of revenue from operations across various periods:

Particulars	STANDALONE				CONSOLIDATED				Rs. In Lakhs
	June 30, 2018 (Unaudited)	Quarter ended March 31, 2018 (Audited)	June 30, 2017 (Unaudited)	Year ended March 31, 2018 (Audited)	June 30, 2018 (Unaudited)	Quarter ended March 31, 2018 (Unaudited)	June 30, 2017 (Unaudited)	Year ended March 31, 2018 (Audited)	
Revenue from operations	4,121	4,164	3,809	13,054	4,702	5,163	4,478	17,310	
Less: Excise duty	-	-	286	286	-	-	525	525	
Net revenue	4,121	4,164	3,523	14,768	4,702	5,163	3,953	16,785	

(f) Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 01, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings at April 01, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in financial results.

(g) The above financial results are also available on the stock exchange websites www.bseindia.com, www.nseindia.com and on our website www.beardsell.co.in.

(h) Figures of the previous period, wherever necessary, have been regrouped/ reclassified to conform to the current period's classification/ presentation.

Place : Hyderabad
Date : August 06, 2018



For Beardsell Limited
Bharat Anumolu
Managing Director